

# Press Release

Karlsruhe/Germany, 2021-03-18

**Romaco expands processing business**

## **Takeover of Spanish manufacturer STE Tecpharm, S. L.**

**With the acquisition of the Spanish manufacturer STE Tecpharm, S. L., Romaco strengthens its position as a turnkey supplier of processing technologies. In particular, Tecpharm's patented drum coaters will complement Romaco Innojet's granulation and fluid bed technologies.**

On 18 March 2021, Romaco Holding GmbH announced the purchase of the Spanish manufacturer of processing technology STE Tecpharm, S. L. From now on, the company will operate under the name Romaco Tecpharm, S. L. Romaco has initially acquired 75 percent of the share capital of STE Tecpharm, S. L., which was previously owner-managed. The remaining 25 percent will be transferred subsequently. The acquisition of Tecpharm will further strengthen Romaco's processing business. Tecpharm's drum coaters, coupled with the company's conventional granulation lines and Wurster fluid bed systems, make a perfect complement to the Romaco range for processing pharmaceutical solids.

"With the takeover of Tecpharm and its patented high-tech tablet coating machines, we can decisively expand our portfolio", explains Jörg Pieper, CEO Romaco Group. "Tecpharm manufactures drum coaters that embody economic efficiency, reliability and batch flexibility – and therefore perfectly fit the products and quality standards of Innojet and Kilian. This new constellation creates valuable synergistic effects, which we intend to leverage systematically in order to offer our customers state-of-the-art processing solutions. All from one source and cast from one mould. Our processing laboratories will serve as important points of contact worldwide."

Tecpharm was founded by David Mateo, Bárbara Jané and Pedro Cuadrado in 2013 as a spin-off of the STE Group. The company employs around 30 people at its present site in Rubí (Spain) near Barcelona. Tecpharm's core competencies as a supplier of equipment for the pharmaceutical industry comprise the development,

assembly and marketing of coating systems for tablets. In addition, the manufacturer provides various technologies for wet granulation on a laboratory and production scale. Following the transaction, Tecpharm will operate as an independent, Spanish-based Business Unit of the Romaco Group. Romaco Tecpharm, S. L. will be run by the founder David Mateo.

“I regard the exit to Romaco as a milestone in our relatively young company history”, emphasises David Mateo, Managing Director of Tecpharm, S. L. “Our integration into such a successful global player will create major growth opportunities for Tecpharm. Our high-quality products are unique and represent real added value for the Romaco Group. The support we get from Romaco’s worldwide sales and service network will allow us to expand the reach of these products enormously and boost our sales accordingly. Moreover, Romaco is a very decentralised organisation, which will ease our integration with our new sister companies at eye level.”

This latest addition to the Romaco family takes the total number of production sites to five in Germany, Italy and Spain. The European pharmaceutical machinery specialist covers the entire process chain with technologies for manufacturing, processing and packing pharmaceutical solids. The processing segment will in future be made up of the Romaco Innojet, Romaco Kilian and Romaco Tecpharm product brands and their wet granulation, pellet coating, tableting and tablet coating technologies.

“The acquisition of Tecpharm, S. L. is a great chance for us to sharpen the product profiles of our processing brands”, Jörg Pieper continues. “The aim is to establish Tecpharm as the dominant supplier of coating systems for tablets. Innojet will focus on granulating and coating fine solid particles. Tecpharm’s complementary technologies in this area will be integrated into the Innojet portfolio. That way, we will be optimally positioned across the board.”

**For more information on Romaco, visit our website and social media channels: [www.romaco.com](http://www.romaco.com) – [Showroom](#) – [LinkedIn](#) – [YouTube](#)**

## **Romaco Group**

Romaco is a leading international supplier of processing and packaging equipment specialising in engineering technologies for pharmaceutical solids. The Romaco Group provides individual machines, lines and turnkey solutions for manufacturing and packing powders, granulates, pellets, tablets, capsules, syringes and medical devices. The company also serves the food and chemical industries. Through its various technologies, Romaco is committed to sustainable production and to systematically reducing CO<sub>2</sub> emissions.

The Romaco Group has its headquarters in Karlsruhe (Germany) and is part of the Truking Group, a globally operating high-tech enterprise based in Changsha (China). Truking's core competency is handling and filling pharmaceutical liquids.

Romaco operates from five European business sites with a broad portfolio comprised of seven established product brands. Noack and Siebler (Karlsruhe, Germany) supply blister, heat-sealing and rigid tube filling machines. Macofar (Bologna, Italy) markets technologies for filling sterile and non-sterile powders and liquids. Promatic (also Bologna, Italy) specializes in cartoners, track & trace systems and case packers. Kilian (Cologne, Germany) is a leading manufacturer of tablet presses. Innojet (Steinen, Germany) is in the business of granulating and coating fine solid particles. Tecpharm (Rubí, Spain) offers tablet coating technologies.

More than 800 highly skilled and committed Romaco employees are dedicated to the development of future product technologies and to the continuous implementation of internal improvement processes. Romaco's multi-brand system solutions are sold worldwide through eight Sales & Service Centres and a dense network of local agent organisations. Over 12,000 installations delivered by Romaco are currently in use in more than 180 different countries.

### **The following pictures are enclosed with the press release:**

1. Jörg Pieper, CEO Romaco Group  
Pieper\_CEO\_Romaco.jpg



2. David Mateo, Managing Director, Romaco Tecpharm  
Mateo\_MD\_Tecpharm\_Romaco.jpg



3. Founders of STE Tecpharm, S. L.: Pedro Cuadrado, Bárbara Jané and David Mateo  
Tecpharm-founders.jpg



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